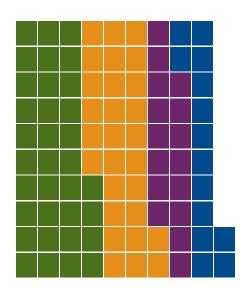


TALKIN' 'BOUT GENERATIONS

The National Association of REALTORS® annual Home Buyers and Sellers Generational Trends Report offers a look at the similarities and differences among the various generations of buyers and sellers.

OVERALL HOMEBUYING TREND



Millennials/Gen Yers

(age 36 and younger)
Represents largest share, **34 percent** of homebuyers

Gen Xers

(age 37-51)

Represents 28 percent of homebuyers

Younger Baby Boomers

(age 52-61) Represents **16 percent** of recent buyers

Older Baby Boomers

(age 62-70)

Represents **14 percent** of recent buyers

COMMON TRAITS AMONG GENERATIONS











The first step taken was to look online for properties. They searched for 10 weeks and looked at a median of 10 homes. Eighty percent of buyers purchased their home through an agent.

MILLENNIALS/GEN YERS

66%

First-time buyers



Increasingly buying in suburbs

GEN XERS



Highest income of all generations



Represent the highest median price and largest median home size

YOUNGER BABY BOOMERS





More likely to buy a multi-generational home for children over 18 living at home and caretaking for aging parents

Longest projected time in home at 20 years

OLDER BABY BOOMERS



Move the longest distance at a median of 25 miles



Least likely to make compromises on their home purchase

Source: National Association of REALTORS $^{\scriptsize \odot}$ Home Buyers and Sellers Generational Trends Report 2017